

CHI Awarded \$640,000 for Down Payment Assistance Grants on Long Island

New York Governor Andrew Cuomo has announced new funding for the state's affordable housing programs, including \$640,000 to CHI. The funds from the state's Affordable Housing Corporation (AHC) will allow CHI to continue to provide grants averaging \$25,000 each for down payments and dwelling improvements to income-eligible first-time homebuyers on Long Island.



"This latest round of funding allows CHI to continue its [Renters into Owners](#) program that has provided more than \$12 million in grants to 500 working families on Long Island and in Westchester County," said Alexander Roberts, executive director of CHI. "The program has been critical to helping hundreds of working families realize the American Dream of homeownership."

[Read more.](#)

Continental Home Loans Sponsors Online Homebuyer Education



Continental Home Loans Inc.
"YOUR FUTURE STARTS WITH US"

Continental Home Loans, Long Island's largest lender of SONYMA mortgages, has become the presenting sponsor of eHome America, CHI's new online homebuyer education program. This comprehensive online program is designed for first-time buyers who need an education certificate to qualify for a mortgage. The program can be completed at your own pace, and quizzes are given throughout to ensure understanding.

"Continental Home Loans is pleased to partner with CHI to make homebuyer education more accessible and convenient to first-time buyers," said Victor Pasquale, the company Vice President.

Since CHI launched eHome America in March, nearly 35 individuals have signed up. "We are grateful to Continental Home Loans for supporting what has quickly become a very popular homebuyer education program," said Alexander Roberts, CHI's Executive Director.

[Learn more about CHI's eHome America program.](#)

CHI OFFERS "FIRST HOME" CLASSES IN SPANISH

Twelve interested first-time homebuyers registered for CHI's first-ever homebuyer education program in Spanish. The First Home Education Course is offered in three evening sessions over a four-week period. The First Home program in Spanish, facilitated by CHI homebuyer educator Juan Santana, began earlier this month in White Plains and concludes on July 10.



"We recognized a demand that was not being met," said Santana. "We knew of a handful of potential homebuyers who did not speak English, and additional Spanish-speaking students were referred by Westchester County housing officials."

"If there is continued demand and we get positive feedback regarding the current session, we will offer additional programs in Spanish in the future," he said.

[Learn more about CHI's homeownership education programs.](#)

CHI IN THE NEWS...

The Journal News

Homeowners struggle to pay mortgages on houses of all sizes

May 30, 2014 by BARBARA LIVINGSTON NACKMAN
In the Lower Hudson Valley, one of the most affluent regions of the country, where one in five homes costs a million dollars, there are thousands of homeowners still struggling to pay their mortgages, often facing foreclosure.

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Business in the Burbs: Townhouse plans abound

June 4, 2014 by ERNIE GARCIA

Lower construction costs, a growing empty-nester population and scarce land have developers proposing townhouses for northern Westchester County parcels facing subdivisions.

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