NYS Comptroller Tells CHI Breakfast That Becoming a Homeowner Is Harder for Many

New York State Comptroller Thomas P. DiNapoli told a crowd of nearly 100 bankers, realtors and others involved in Westchester’s real estate industry that despite a rebounding real estate market, it’s becoming harder and harder for some New Yorkers to afford a home. DiNapoli cited a report he released in March that found that more than half of renters and more than a third of homeowners in the state are paying at least 30 percent of their incomes for housing. The federal government describes housing costs in excess of 30 percent of household income as unaffordable.

In introducing the Comptroller, CHI Executive Director said local zoning is a key driver of housing affordability. He said that many communities use zoning to restrict the development of multifamily housing, thus limiting supply and driving up costs.

CHI's New Online Homebuyer Education Program Just a Click Away

Since it was launched late last year, nearly 30 students have registered for CHI’s comprehensive online homebuyer education program. The eHome America Homebuyer Education Program is designed for first-time buyers who need an education certificate to qualify for a mortgage. The program can be completed at your own pace, and is available in both English and Spanish. Quizzes are given throughout the course to ensure understanding. The $99 course fee also includes a one-on-one counseling session with a CHI housing educator.

Upcoming Homebuyer Orientation Sessions...

CHI Provides Down-Payment and Rehabilitation Assistance Grants Averaging $25,000 to Qualified First-Time Homebuyers.

Find out if you’re eligible by attending one of these programs:
- Thursday, June 12 in White Plains
- Thursday, June 19 in Brentwood
- Tuesday, July 1 in Mount Vernon
- Thursday, July 17 in Brentwood

Register today.